



January 06, 2025

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC Limited Reports Strong Presales of ₹1,165 Crore with ~1000% YoY Growth in Q3 FY2025**”.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094



TARC Limited Reports Strong Presales of ₹1,165 Crore with ~1000% YoY Growth in Q3 FY2025

New Delhi, 6th January 2025: TARC Limited has delivered an outstanding operational performance for the third quarter of FY2025, achieving presales of ₹1,165 crore, maintaining a consistent growth trajectory. For the first nine months of FY2025, the Company registered presales of ₹2,487 crore, marking an impressive six-fold year-on-year increase.

Customer collections in Q3 FY2025 amounted to ₹181 crore, bringing the total collections for the first three quarters of the fiscal year to ₹371 crore. This robust collection performance further reflects the Company's effective sales strategies and strong market demand.

TARC Limited remains optimistic about its prospects, forecasting continued growth in both Sales and Collections. The Company attributes this upward momentum to increasing demand in the luxury real estate sector and the successful execution of its business strategies. With sustained growth in sight, TARC is poised for continued success in the coming quarter.

Key Highlights for Q3 FY2025

- The Company achieved exceptional operational performance for Q3 FY2025 with strong presales of ₹1,165 Crore and collections of ₹181 crore in Q3FY2025 demonstrating operational strength and financial growth.
- **TARC Tripundra** is in its final stages, with the project progressing towards the final stage, marking a significant milestone.
- **TARC Kailasa**, the Company is developing a state-of-the-art experience center, featuring a meticulously designed sample flat that highlights the project's luxury offerings for the next phase. Prices at this project have already appreciated significantly, reflecting its strong market demand for the development.
- **TARC Ishva** has achieved approximately ₹1,500 crore in presales till date. Construction on site is in full swing.
- The Company has acquired additional land parcel in Gurugram, further strengthening its portfolio and enhancing its potential Gross Development Value.
- Company's multi-screen cinema and entertainment asset at East Delhi has now become operational.

Mr. Amar Sarin, Managing Director & CEO of TARC Limited, stated, "We are proud to consistently achieve four-figure presales numbers, which is a clear indication that our strategy to focus on world class luxury developments and on time delivery has gained significant momentum. Our dedicated teams are continually building on this strong foundation, with a sharp focus on unlocking the full potential of our existing land bank while also actively exploring strategic acquisitions and joint ventures. Each challenge we face only strengthens our resilience, preparing us for growth and success. With our unwavering commitment to integrity, we remain focused on creating long-term value for all our stakeholders. We are confident that TARC is well-positioned to reach even greater milestones in the years ahead."

With the recent announcement by the Honourable Union Minister for Road Transport and Highways, Sh. Nitin Gadkari, of four strategic highway projects in Delhi, these infrastructural advancements are poised to significantly enhance the city's connectivity. The development of these key projects is expected to unlock substantial opportunities for the Company's land parcels in Delhi, further driving growth.

Outlook

The luxury real estate markets in Delhi and Gurugram are well-positioned for high growth, fuelled by robust demand, strategic infrastructure developments, and the city's status as key hubs for high-net-worth individuals. As India's economy continues its positive trajectory, the luxury real estate sector is set to benefit from a growing affluent population. The demand for luxury residences is expected to rise alongside the cities' evolving urban landscapes. Moreover, Delhi and Gurugram's reputations as global business and cultural centers continue to attract both domestic and international buyers, ensuring demand in luxury properties.

About TARC Limited

TARC Limited (NSE: TARC, BSE: 543249), headquartered in New Delhi, stands at the forefront of luxury real estate development. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaboration across Indian banks and

Domestic/International financial institutions, TARC is poised to further solidify its position as a leader in the real estate sector.

Disclosure

This document contains certain forward-looking statements concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties. The actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies, interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in the future or update any forward-looking statements made from time to time on behalf of the Company.